

## Proposed Movements on Earmarked Reserves - 2017/18 and 2018/19

Earmarked Reserve	Balance as at 31 Mar 2017	2017/18		Balance as at 31 Mar 2018	2018/19		Balance as at Mar 2019
		Add To Reserve Balance	Use of Reserves (see Note 3)		Add To Reserve Balance	Use of Reserves	
		£	£	£	£	£	£
<b>GENERAL FUND RESERVES</b>							
Perpetuity Reserves	945,907	4,919	(5,814)	945,012	7,948	(5,986)	946,974
Debt Financing Reserve	1,987,882	237,840		2,225,722	237,400		2,463,122
Discretionary Services Fund	2,287,552	721,002	(1,459,769)	1,548,785	757,000	(846,330)	1,459,455
Environment Reserve (previously Energy Fund) - see Note 5.	115,715	4,272		119,987	2,650		122,637
Housing Benefits Subsidy Reserve	536,107			536,107			536,107
Insurance claims - GF	583,044	50,000		633,044	50,000		683,044
Insurance Fund - GF (see Note 4.)	1,301,853	120,520	(126,000)	1,296,373	120,490	(26,000)	1,390,863
Invest To Save & Improve Reserve - see Note 5.	301,066	1,566	(59,693)	242,939	1,260		244,199
New Burdens Grant Reserve	87,240			87,240			87,240
Partnership Fund	200,000			200,000			200,000
Planning Reserve	104,342	300,000	(271,607)	132,735		(100,000)	32,735
Regeneration Reserve	1,000,000			1,000,000			1,000,000
Regeneration & Enterprise Reserve	1,280,392	175,518	(128,313)	1,327,597	143,400		1,470,997
Risk Management Reserve - GF	197,187			197,187			197,187
Residual Land Transfer	130,988			130,988			130,988
Severance Reserve	1,927,375			1,927,375			1,927,375
Standards Committee Contingency Reserve	50,461			50,461			50,461
Street Lighting Reserve	54,089		(10,943)	43,146		(13,270)	29,876
<b>Total General Fund</b>	<b>13,091,200</b>	<b>1,615,637</b>	<b>(2,062,139)</b>	<b>12,644,698</b>	<b>1,320,148</b>	<b>(991,586)</b>	<b>12,973,260</b>
<b>HRA RESERVES</b>							
Perpetuity Reserves	1,596,142	329,366	(367,390)	1,558,118	290,817	(376,620)	1,472,315
Insurance claims - HRA	579,881	50,000		629,881	50,000		679,881
Insurance Fund - HRA (see Note 4.)	1,787,160	220,543	(79,000)	1,928,703	229,766	(149,000)	2,009,469
Housing Insurance Property Reserve	10,031	10,052		20,083	10,193		30,276
HRA OJEU Contract 2015 Reserve	184,045		(90,770)	93,275			93,275
Risk Management Reserve - HRA	276,759	60,000		336,759	60,000		396,759
<b>Total HRA</b>	<b>4,434,018</b>	<b>669,961</b>	<b>(537,160)</b>	<b>4,566,819</b>	<b>640,776</b>	<b>(525,620)</b>	<b>4,681,975</b>

## NOTES

- The above is a list of the Council's usable earmarked reserves. Transactions that add to and reduce the balances of each reserve relate to both the General Fund revenue account and the Housing Revenue Account.
- Balances as at 31 March 2017 are stated in the Council's final accounts as at that date. Transactions shown since then represent proposed movements into and out of the earmarked reserves as contained within the proposed budgets.
- Movements into and from reserves in 2017/18 represent proposed revised movements for the year, and do not necessarily equate with the original budget reported in the budget summary for that year.
- The balance shown in respect of the Insurance Fund, above, reflects the cash balance of the fund. The Insurance Fund's Actuary assesses the adequacy of the Fund to meet its annual liabilities (including payments not yet made and an expectation for forthcoming claims not yet received). The amounts added to the Insurance Fund balance in each of the two financial years above include contributions required to ensure that the fund can adequately meet the assessed liabilities. Use of the insurance reserve in both years cannot be accurately estimated because the value required is governed by the number and value of claim excesses that the funds are required to settle.
- The Invest To Save and Improve Reserve and the Environmental Reserve operate under a special mechanism whereby drawings relate to successful efficiency scheme applications made during the year. Amounts added back to the reserves reflect the repayment of these drawings in some instances and are derived from the revenue savings resulting from schemes that have been financed through the reserve.
- The schedule excludes Earmarked Grants reserves, which exist as an accounting mechanism for the carry-over of grants received by